



*** For Immediate Release ***
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Encino Announces Retirement of Industry Leader John Applegath

HOUSTON, TX – Encino Acquisition Partners (EAP) announced today that John Applegath, Vice President of Production Operations, is retiring after a distinguished forty-year career. Mr. Applegath, an American shale development pioneer, has helped guide EAP over the past year as the company expanded its Utica Shale operations.

“John’s positive contributions and impacts at Encino were immediate and long-lasting,” **said Encino chief operating officer Ray Walker**. “The industry writ large has benefitted greatly from John’s unique ability to break down complex problems and deliver thoughtful, team-oriented solutions. His mark on America’s energy security and abundance can’t be lost on anyone.”

“A decorated combat veteran, John is a great friend and mentor to me and countless others across the industry,” **added Walker**. “We’ll greatly miss working alongside him and his quick wit. We wish him and his family nothing but the very best.”

Prior to EAP, Mr. Applegath served in senior operational positions with Range Resources Corporation, Anadarko Petroleum Corporation, Union Pacific Resources and ExxonMobil Corporation.

“Success is driven by teams not individuals. It’s impossible for me to properly thank and express my deep gratitude to all of those along my career who I’ve learned and grown from, both as an engineer and as a leader,” **Applegath said**. “Ray Walker is an industry giant and a great friend. It’s been a privilege to work with him for so many years and other talented Encino employees.”

“I’m proud of the collaborative contributions that I’ve been a part of in advancing America’s march toward energy independence,” **Applegath added**. “I couldn’t be more upbeat about the crop of talented young engineers working across the oil and gas industry today and the successes they are destined for.”

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Encino Acquisition Partners (EAP) is headquartered in Houston, Texas, and is focused on building a world-class oil and gas company with a diverse portfolio of assets with strong full-cycle margins. EAP was formed in 2017 with a commitment from Canada Pension Plan Investment Board and Encino Energy to focus on driving long-term investor returns by acquiring and developing high-quality assets with an established base of production and a large, low-cost development inventory across the lower 48 states of the United States. Visit www.encinoenergy.com to learn more.