

SAMPLE ENCINO REVENUE CHECK DETAIL

Product Codes (PC)	Interest Type	Tax Type Codes	Deduct Codes (Ded Cd)	
100 - Oil (bbl)	WI - Working Interest	AV - Ad Valorem	01 - Compression	05 - Transportation
201 - Gas (mcf)	RI - Royalty Interest	CN - Conservation Tax	02 - Dehydration	07 - Fuel
202 - Gas (mcf)	OR - Overriding Royalty	SV - Severance Tax	03 - Processing	10 - Other
204 - Gas (mcf)	NR - Non participating Royalty	FB - Federal Backup Withholding	04 - Treating	11 - Gathering
300 - Condensate (bbl)	Disposition Codes (DC)	WH - State Withholding Tax	PE - Property Expense	
400 - Plant Products (gal)		03 - Sales		
D - Drip Condensate (bbl)		OT - Other		

Property Number	Property Name	DC	PC	Entitlement Decimal	DOI Type	Avg Price	Prop Gross Volume	Prop Gross Value \$	Prop Sev. Tax \$	Tax Type Code	Prop Deduct \$	Ded Cd	Prop Net Value \$
Sales Date M/D/Year	County Name	ST	4	Disbursement Decimal	Int Type		Owner Volume	Owner Gross Value \$	Owner Sev. Tax \$	State Withholding	Owner Deduct \$		Owner Net Value \$
340-01168 11/30/2018	SAMPLE WELL 1H COLUMBIANA	03 OH	204	0.02425610 0.02425111	REV RI	4.082	14676.82 355.93	59907.38 1452.82	493.20 11.96	SV	5240.34 127.08 920.07 22.31 13759.81 333.69 7184.55 174.23 1334.27 32.36	01 07 07 11 05 04	30975.14 751.18
340-01168 11/30/2018	SAMPLE WELL 1H COLUMBIANA	03 OH	400	0.02425610 0.02425111	REV RI	0.552	49473.74 1199.79	27290.37 661.82			479.30 11.62 10238.16 248.29 3382.07 82.02	11 03 05	13190.84 319.89
Owner Number: XXXXXXXX 1							Owner Total	2,114.64	11.96	-	1,031.61		1,071.07

1 Owner Number

2 Property/Well Number, Name, and Location

3 Production Date

4 Product Type

5 Entitlement Decimal Interest: Owner's decimal interest in the property as shown on division order

6 Disbursement Decimal Interest: Actual decimal interest paid to owner. It is the Entitlement Decimal Interest adjusted, if needed, for marketing and product balancing

7 Interest Type

8 DOI Type: Indicates the type of division of interest deck used to book sales.
REV = revenue deck

9 Owner's Gross Volume: Owner's proportionate share of gross volume
[= prop or lease volume x payment decimal]

10 Owner's Gross Volume Revenue: Owner's proportionate share of revenue
Encino calculation = owner's gross volume x avg price

11 Owner's Tax: Owner's proportionate share of taxes on well (eg: severance, ad valorem, etc)

12 Tax Type Code: Identifies the type of tax deducted

13 Owner's Deductions: Owner's proportionate share of deductions (actual costs and expenses) per terms of lease

14 Deduction Code: The type of deduction is identified next to each deduction

15 Owner Net Value \$: This is the resulting amount due to owner.
[= Owner Gross Volume Revenue - (Owner Taxes + Owner Deductions)]